

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	29-Day Bill	
CUSIP Number	912797FR3	
High Rate <sup>1</sup>	5.130%	
Allotted at High Price	83.82%	
Investment Rate <sup>2</sup>	99.586750	
	5.237%	
Median Rate <sup>3</sup>	5.050%	
Low Rate <sup>4</sup>	4.750%	
Issue Date	June 06, 2023	
Maturity Date	July 05, 2023	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,779,116,000	\$32,062,170,000
Noncompetitive	\$2,937,854,000	\$2,937,854,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$99,716,970,000</b>	<b>\$35,000,024,000<sup>6</sup></b>
SOMA	\$680,519,600	\$680,519,600
<b>Total</b>	<b>\$100,397,489,600</b>	<b>\$35,680,543,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$74,220,000,000	\$16,938,054,000
Direct Bidder <sup>8</sup>	\$2,470,000,000	\$1,010,000,000
Indirect Bidder <sup>9</sup>	\$20,089,116,000	\$14,114,116,000
<b>Total Competitive</b>	<b>\$96,779,116,000</b>	<b>\$32,062,170,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$99,716,970,000 / \$35,000,024,000 = 2.85$

<sup>6</sup>Awards to Treasury Retail = \$2,483,453,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.